

Organization Information

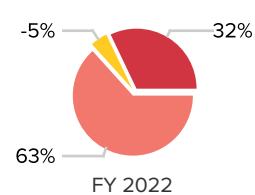
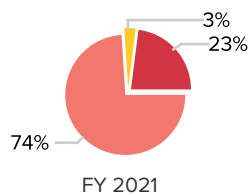
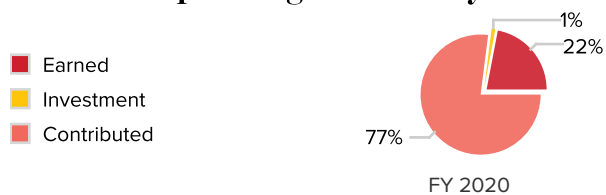
Organization name:	Paint a Miracle		
City:	Rochester	Year organization founded:	1997
State:	MI	Organization type:	501(c)3 nonprofit organization
County:	Oakland	DUNS #:	790078880
Federal ID #:	383413275	Full-time staff:	2
NISP Discipline:	5 - Visual Arts	Board Members:	8
NISP Institution:	48 - School of the Arts	Fiscal year end date:	12-31
NTEE:	A99 - Arts, Culture & Humanities N.E.C.		

Applicant is not audited or reviewed by an independent accounting firm.

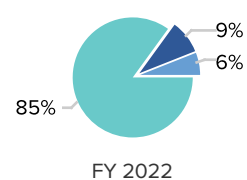
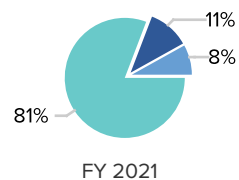
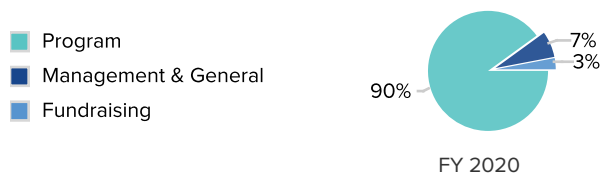
Financial Summary

Unrestricted Activity	FY 2020	FY 2021	% Change	FY 2022	% Change
Unrestricted operating revenue					
Earned program	\$58,027	\$93,474	61%	\$114,910	23%
Earned non-program	\$0	\$0	n/a	\$0	n/a
Total earned revenue	\$58,027	\$93,474	61%	\$114,910	23%
Investment revenue	\$2,966	\$10,274	246%	-\$15,002	-246%
Contributed revenue	\$203,418	\$296,081	46%	\$226,665	-23%
Total unrestricted operating revenue	\$264,411	\$399,829	51%	\$326,573	-18%
Less in-kind	\$0	\$0	n/a		n/a
Unrestricted operating revenue less in-kind	\$264,411	\$399,829	51%	\$326,573	-18%
Operating expenses					
Program	\$175,211	\$185,294	6%	\$231,486	25%
Management & general	\$13,008	\$26,540	104%	\$25,409	-4%
Fundraising	\$5,600	\$19,453	247%	\$17,042	-12%
Total operating expenses	\$193,819	\$231,287	19%	\$273,937	18%
Less in-kind	\$0	\$0	n/a		n/a
Unrestricted operating expenses less in-kind	\$193,819	\$231,287	19%	\$273,937	18%
Unrestricted change in net assets - operating	\$70,592	\$168,542	139%	\$52,636	-69%
Unrestricted change in net assets	\$70,592	\$168,542	139%	\$52,636	-69%
Restricted change in net assets			n/a		n/a
Total change in net assets	\$70,592	\$168,542	139%	\$52,636	-69%

Unrestricted Operating Revenue by Source



Operating Expenses by Functional Grouping



Revenue Details

Operating Revenue	FY 2020	FY 2021	FY 2022	FY 2022	FY 2022
Earned - Program	Total	Total	Total	Unrestricted	Restricted
Subscriptions	\$0	\$0	\$0	\$0	
Membership fees - individuals	\$0	\$0	\$0	\$0	\$0
Membership fees - organizations	\$0	\$0	\$0	\$0	
Ticket sales & admissions	\$0	\$0	\$0	\$0	
Education revenue	\$56,116	\$77,204	\$99,351	\$99,351	
Publication sales	\$0	\$0	\$0	\$0	
Gallery sales	\$0	\$0	\$0	\$0	
Contracted services & touring fees	\$0	\$0	\$0	\$0	
Royalty & reproduction revenue	\$0	\$0	\$0	\$0	
Earned - program not listed above	\$1,911	\$16,270	\$15,559	\$15,559	
Total earned - program	\$58,027	\$93,474	\$114,910	\$114,910	
Earned - Non-program					
Rental revenue	\$0	\$0	\$0	\$0	
Sponsorship revenue	\$0	\$0	\$0	\$0	
Attendee-generated revenue not listed above	\$0	\$0	\$0	\$0	
Earned - non-program not listed above	\$0		\$0	\$0	
Total earned - non-program	\$0	\$0	\$0	\$0	
Total earned revenue	\$58,027	\$93,474	\$114,910	\$114,910	

Contributed	FY 2020 Total	FY 2021 Total	FY 2022 Total	FY 2022 Unrestricted	FY 2022 Restricted
Trustee & board	\$9,712	\$28,522	\$26,988	\$26,988	
Individual	\$86,851	\$117,663	\$99,227	\$99,227	
Corporate	\$5,200	\$4,790	\$6,190	\$6,190	
Foundation	\$38,500	\$83,789	\$43,000	\$43,000	
City government	\$0	\$240	\$0		
County government	\$40,000	\$0	\$0		
State government	\$17,499	\$18,211	\$23,962	\$23,962	
Federal government	\$0	\$42,402	\$380	\$380	
In-kind operating contributions	\$0	\$0	\$0		
Special fundraising events	\$5,656	\$464	\$26,918	\$26,918	
Net assets released from restriction	\$0	\$0	\$0		
Total contributed revenue	\$203,418	\$296,081	\$226,665	\$226,665	
Operating investment revenue	\$2,966	\$10,274	-\$15,002	-\$15,002	
Total operating revenue	\$264,411	\$399,829	\$326,573	\$326,573	
Total operating revenue less operating in-kind	\$264,411	\$399,829	\$326,573	\$326,573	
Total revenue	\$264,411	\$399,829	\$326,573	\$326,573	
Total revenue less in-kind	\$264,411	\$399,829	\$326,573	\$326,573	

Revenue Narrative

FY 2020	n/a
FY 2021	2021 revenue includes \$42,402 of PPP loan forgiveness from two PPP loans.
FY 2022	n/a

Expense Details

	FY 2020 Total	FY 2021 Total	% Change	FY 2022 Total	% Change	FY 2022 Program	FY 2022 General & Administrative	FY 2022 Fundraising
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$115,812	\$121,633	5%	\$130,174	7%	\$98,028	\$16,073	\$16,073
Independent contractors	\$16,489	\$31,975	94%	\$38,619	21%	\$37,966	\$653	\$0
Professional fees	\$4,063	\$2,488	-39%	\$3,180	28%	\$0	\$3,180	\$0
Total personnel expenses - Operating	\$136,364	\$156,096	14%	\$171,973	10%	\$135,994	\$19,906	\$16,073
Non-personnel expenses - Operating								
Occupancy costs	\$28,805	\$32,503	13%	\$34,538	6%	\$34,538		
Depreciation	\$1,976	\$1,540	-22%	\$13,490	776%	\$13,490		
Interest expense	\$0	\$0	n/a	\$169	n/a	\$169		
Non-personnel expenses not listed above	\$26,674	\$41,148	54%	\$53,767	31%	\$47,295	\$5,503	\$969
Total non-personnel expenses - Operating	\$57,455	\$75,191	31%	\$101,964	36%	\$95,492	\$5,503	\$969
Total operating expenses	\$193,819	\$231,287	19%	\$273,937	18%	\$231,486	\$25,409	\$17,042
Total expenses	\$193,819	\$231,287	19%	\$273,937	18%			
Total expenses less in-kind	\$193,819	\$231,287	19%	\$273,937	18%			
Total expenses less depreciation	\$191,843	\$229,747	20%	\$260,447	13%			
Total expenses less in-kind and depreciation	\$191,843	\$229,747	20%	\$260,447	13%			

Expense Narrative

FY 2020	n/a
FY 2021	n/a
FY 2022	We received a grant in late 2021 and early 2022 from a family foundation to install and supply a new encaustic art studio in our space. This resulted in some increased costs for 2022 which out of the ordinary for the year.

Balance Sheet

Assets	FY 2020	FY 2021	% Change	FY 2022	% Change
Current assets					
Cash and cash equivalents	\$119,780	\$192,289	61%	\$241,462	26%
Receivables	\$8,157	\$3,082	-62%	\$9,108	196%
Investments - current	\$22,695	\$104,997	363%	\$103,494	-1%
Prepaid expenses & other	\$5,198	\$2,300	-56%	\$2,300	0%
Total current assets	\$155,830	\$302,668	94%	\$356,364	18%
Long-term/non-current assets					
Investments - non current	\$0		n/a		n/a
Fixed assets (net of accumulated depreciation)	\$7,429	\$5,889	-21%	\$4,711	-20%
Non-current assets not listed above	\$0		n/a		n/a
Total long-term/non-current assets	\$7,429	\$5,889	-21%	\$4,711	-20%
Total assets	\$163,259	\$308,557	89%	\$361,075	17%
Liabilities & Net Assets	FY 2020	FY 2021	% Change	FY 2022	% Change
Current liabilities					
Accounts payable and accrued expenses	\$1,764	\$2,745	56%	\$2,471	-10%
Deferred revenue	\$0	\$0	n/a		n/a
Loans - current	\$21,201	\$16	-100%	\$172	975%
Additional current liabilities not listed above	\$45	\$0	-100%		n/a
Total current liabilities	\$23,010	\$2,761	-88%	\$2,643	-4%
Long-term/non-current liabilities					
Long-term/non-current loans	\$0	\$0	n/a		n/a
Additional long-term/non-current liabilities not listed above	\$0	\$0	n/a		n/a
Total long-term/non-current liabilities	\$0	\$0	n/a		n/a
Total liabilities	\$23,010	\$2,761	-88%	\$2,643	-4%
Total net assets	\$140,249	\$305,796	118%	\$358,432	17%
Total liabilities & net assets	\$163,259	\$308,557	89%	\$361,075	17%

Balance Sheet Narrative

FY 2020	Includes PPP loan of \$21,201
FY 2021	n/a
FY 2022	Net asset reduction due to full year depreciation recognized.

Balance Sheet Metrics

	FY 2020	FY 2021	% Change	FY 2022	% Change
Months of operating cash -- Total	7.42	9.98	35%	10.58	6%
Working capital -- Total	\$132,820	\$299,907	126%	\$353,721	18%
Current ratio -- Total	6.77	109.62	1,519%	134.83	23%
Net assets as a % of total expenses	72%	132%	83%	131%	-1%
Fixed assets (net)	\$7,429	\$5,889	-21%	\$4,711	-20%
Condition of fixed assets	136%	198%		533%	
Leverage -- Total	13%	0%	-100%	0%	819%
Total debt	\$21,201	\$16	-100%	\$172	975%
Debt service impact	11%	0%	-100%	0%	1,699%

Months of operating cash (Cash & Cash Equivalents/(Total Expense/12)) indicates the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents.

Working capital (Current Assets minus Current Liabilities) consists of the resources available for operations. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current ratio (Current Assets divided by Current Liabilities) determines the organization's ability to pay current debt using current assets. A ratio of 1.0 indicates that current assets are equal to current liabilities. A ratio of around 1.5 is a more comfortable position, allowing for more cushion against uncollected receivables or timing discrepancies between expected receipts and disbursements. Ideally this number should approach 2 which indicates ample short-term liquidity to obviate the need to borrow or sell assets.

Net assets as % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

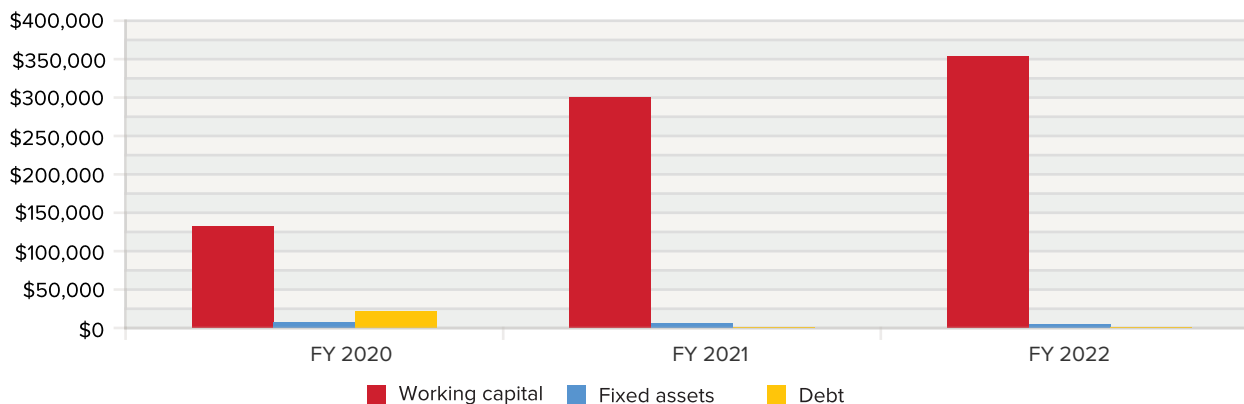
Condition of fixed assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props). This is especially significant for organizations that own a building or carry a long-term lease. Accumulated depreciation of less than 50% of the total value of fixed assets indicates a stock of relatively new assets. A high percentage (>80%) of accumulated depreciation could indicate aging infrastructure and need for funding the replacement or repair of fixed assets in the near future.

Leverage ratio (Total Debt divided by Total Assets) measures what proportion of your assets are supported by debt. A number in excess of 50% may indicate liquidity problems, or reduced capacity for future borrowing.

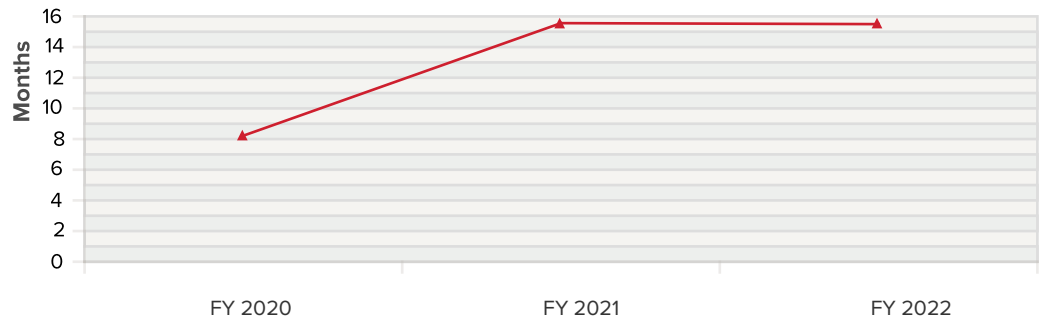
Fixed assets (net) is the value of all land, buildings, equipment, leasehold improvements and other property and equipment owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

Total debt consists of all short and long-term contractual obligations of the organization, including lines of credit, loans, notes, bonds, and capital leases.

Debt service impact (Total Debt Service, including principal and interest, divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden. The higher the percentage, the more the organization has to dedicate its resources to debt repayment rather than programming and other operating expenses.

Components of Net Assets

Months of Working Capital



Attendance

	FY 2020	FY 2021	% Change	FY 2022	% Change
Total attendance					
Paid	45	530	1,078%	551	4%
Free	83	105	27%	80	-24%
Total	128	635	396%	631	-1%
In-person attendance					
Paid	45	500	1,011%	550	10%
Free	3	80	2,567%	80	0%
Total	48	580	1,108%	630	9%
Digital attendance					
Paid	0	30	n/a	1	-97%
Free	80	25	-69%		-100%
Total	80	55	-31%	1	-98%
In-person attendees 18 and under	2	100	4,900%	50	-50%
Programs in schools	FY 2020	FY 2021	% Change	FY 2022	% Change
Children served in schools	14	15	7%		-100%
Hours of instruction	40	64	60%		-100%

Workforce

	FY 2020	FY 2021	% Change	FY 2022	% Change
Number of People					
Employees: Full-time permanent	2	2	0%	2	0%
Volunteers	20	25	25%	40	60%
Independent contractors	4	8	100%	9	12%
Interns and apprentices	0	2	n/a	0	-100%
Total positions	26	37	42%	51	38%

Visual & Performing Artists

	FY 2020	FY 2021	% Change	FY 2022	% Change
Number of visual & performing artists	5	16	220%	7	-56%
Payments to artists & performers	\$67,884	\$84,885	25%	\$93,000	10%

Covid-19 Impact

	FY 2020	FY 2021	FY 2022
Due to COVID-19 crisis restrictions on in-person gatherings and/or stay-at-home orders mandated by government health guidelines, how was staffing affected at your organization:			
Number of employees laid off	0	0	0
Number of employees furloughed	0	0	0
Of those furloughed or laid off employees, how many (if any) have been brought back?	0	0	0

Mission and Constituency

Mission statement

The mission of Paint a Miracle is to create places, programs and possibilities for those of us with disabilities and other challenges to explore the arts in an atmosphere of hope, growth and encouragement. We believe that by engaging in the arts and discovering our inherent sense of creative expression, we are able to respond more effectively to our challenges, create personal peace and live fuller lives. We believe that the gifts of creativity and healing which flow from our efforts are blessings from our Creator God, and we pray for these miracles in the lives of all we serve and all we meet.

Mission demographics

This organization's mission is rooted in an explicitly identified ethnic, cultural or other demographic voice.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Yes

Additional characteristics

If the fields above are blank, this organization does not serve that demographic specifically.

Audience

The organization seeks to primarily serve a specific audience.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Yes

Additional characteristics

Additional group (please state)

Community type served

Suburban

If the fields above are blank, this organization does not serve that demographic specifically.

Program Activity

In-person activity	FY 2020		FY 2021		FY 2022	
	Distinct offerings	# of times offered	Distinct offerings	# of times offered	Distinct offerings	# of times offered
Productions (self-produced)	0	0	0	0		
Productions (presented)	0	0	0	0		
Classes/assemblies/other programs in schools	0	0	2	64	1	12
Classes/workshops (outside of schools)	11	240	16	540	18	520
Field trips/school visits	0	0	0	0	6	92
Guided tours	0	0	0	0		
Lectures	0	0	0	0		
Permanent exhibitions	0		1		1	
Temporary exhibitions	2		2		3	
Traveling exhibitions (hosted)	0		0			
Films screened	0	0	0	0		
Festivals/conferences	0	0	0	0	0	
Readings/workshops (developing works)	0	0	0	0		
Community programs (not included above)	0	0	2	17	2	17
Additional programs not listed above	0	0	0	0	0	0

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity

Digital activity	FY 2020			FY 2021			FY 2022		
	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand
Productions (self-produced)	0	0	0	0	0	0			
Productions (presented)	0	0	0	0	0	0			
Classes/assemblies/other programs in schools	2	45	0	0	0	0			
Classes/workshops (outside of schools)	7	114	0	2	84	5	1	45	5
Field trips/school visits	0	0	0	0	0	0			
Guided tours	0	0	0	0	0	0			
Lectures	0	0	0	0	0	0			
Permanent exhibitions			1			0			
Temporary exhibitions			0			0			
Traveling exhibitions (hosted)			0			0			
Films screened	0	0	0	0	0	0			
Broadcast productions	0	0	0	0	0	0			
Festivals/conferences	0	0	0	0	0	0			
Readings/workshops (developing works)	0	0	0	0	0	0			
Community programs (not included above)	0	0	0	0	0	0			
Additional programs not listed above	0	0	0	0	0	0			

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Digital activity financials	FY 2020		FY 2021		FY 2022	
	Total	Associated with digital program delivery	Total	Associated with digital program delivery	Total	Associated with digital program delivery
Earned revenue	\$58,027		\$93,474		\$114,910	
Contributed revenue	\$203,418		\$296,081		\$226,665	
Operating expense	\$193,819		\$231,287	\$1,068	\$273,937	\$500

Program Activity

	FY 2020	FY 2021	% Change	FY 2022	% Change
Fiscally sponsored projects	0	0	n/a		n/a
Amount distributed to fiscally sponsored projects	\$0	\$0	n/a		n/a
Residencies	0	0	n/a		n/a
Scholarships awarded	55	60	9%	100	67%
Amount awarded in scholarships	\$75,000	\$90,000	20%	\$150,000	67%
Other grants awarded	0	0	n/a		n/a
Amount awarded in grants	\$0	\$0	n/a		n/a
Public art installations	2	2	0%	1	-50%
Works commissioned	0	0	n/a		n/a
Films produced	0	0	n/a		n/a
World premieres	0	0	n/a		n/a
National premieres	0	0	n/a		n/a
Local/regional premieres	0	0	n/a		n/a
Published works (physical)	0	0	n/a		n/a
Published works (digital)	0	0	n/a		n/a
Private lessons (in-person)	50	120	140%	60	-50%
Private lessons (digital)	0	0	n/a	40	n/a
Competitions	0	0	n/a		n/a
Open rehearsals	0	0	n/a		n/a

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity Narrative

FY 2020	2020 was unique due to Covid-19. We were unable to host any in person art exhibitions. We took our art classes online during the state shut down and continued to offer online classes throughout the year. We reopened with more smaller class sizes when the Governor lifted the restrictions on businesses.
FY 2021	n/a
FY 2022	We decreased our digital classes in 2022 as we found most people want in person instruction and the send of community it creates. We added classes for the local school system's Adult Transition Program both at our location and at the school.